



ಕರ್ನಾಟಕ ರಾಜ್ಯ ಹಣಕಾಸು ಸಂಸ್ಥೆ

1951ರ ರಾಜ್ಯ ಹಣಕಾಸು ಸಂಸ್ಥೆಗಳ ಕಾಯಿದೆ ಅನ್ವಯ ಸ್ಥಾಪಿತ

KARNATAKA STATE FINANCIAL CORPORATION

Established under the State Financial Corporations' Act, 1951



ಸಂಖ್ಯೆ : ಕ.ರಾ.ಹ.ಸಂ./ಪ್ರ.ಕ./

ದಿನಾಂಕ :

Ref. No. KSFC/H.O./

/2021-22

Date :
15 -02-2022

Debt Listing and Compliance Dept
National Stock Exchange of India Ltd. (NSE)
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai – 400 051

Dear Sir/ Madam,

Subject: Submitting Un-audited Quarterly Results as on 31-12-2021

As required under Regulation 52(2)(a) SEBI (Listing Obligations And Disclosure Requirements) Regulations 2015, we are herewith submitting Quarterly Results as on 31-12-2021 accompanied by Limited Review Report by Auditors.

Further, we are submitting disclosure information as required under Regulation 52(4) SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

As required under Regulation 52(1), the copy of Financial results along with Statement of Disclosures will be submitted to Debenture Trustees viz., Canara Bank and SBICAP Trustee Company Limited.

Yours faithfully,

Assistant General Manager (C)



Encl: As above.

CC to:

The Senior Manager Canara Bank , Debenture Trustee Department, ET & T Section, No. 51, Stock Exchange Tower, 1 st Cross, J C Road BANGALORE-560 002	The certified copy of accounts for the quarter ended 31-12-2021 is enclosed, along with the statement of Quarterly results submitted to NSE and <i>Statement of disclosures submitted to NSE.</i>
SBICAP Trustee Company Limited Mistry Bhavan, 4th Floor, No. 122, Dinshaw Wachha Road, Churchgate, Mumbai – 400 020	

ಪ್ರಧಾನ ಕಛೇರಿ : ಕೆ.ಎಸ್.ಎಫ್.ಸಿ. ಭವನ, ನಂ. 1/1, ತಿಮ್ಮಯ್ಯ ರಸ್ತೆ, ಕಂಟೋನ್ಮೆಂಟ್ ರೈಲ್ವೆ ನಿಲ್ದಾಣದ ಹತ್ತಿರ, ಬೆಂಗಳೂರು - 560 052.

ದೂರವಾಣಿ ಸಂಖ್ಯೆ ಸಾಮಾನ್ಯ : 080-22263322 ಇ-ಮೇಲ್ : info@ksfc.in ವೆಬ್ : www.ksfc.in

HEAD OFFICE : K.S.F.C. Bhavan, # 1/1, Thimmaiah Road, Near Contonment Railway Station, Bengaluru - 560 052.

Telephone : Gen : 22263322 e-mail : infor@ksfc.in, Webside : www.ksfc.in

**KARNATAKA STATE FINANCIAL CORPORATION**Head Office: KSFC Bhavan, No.1/1, Thimmaiah Road,
Near Cantonment Railway Station, Bengaluru-560 052**FINANCIAL RESULTS FOR THE QUARTER ENDED 31st December 2021**

Particulars	(Rs lakh)		
	Quarter Ended 31-12-2021 Un-Audited	Nine Months Ended 31-12-2021 Un-Audited	Previous Year ended 31-03-2021 Audited
1. Total income from Operations	8503.07	24816.78	36090.16
2. Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	2543.57	5864.22	4289.90
3. Net Profit/(Loss) for the period before Tax, (after Exceptional and/or Extraordinary items)	2543.57	5864.22	4289.90
4. Net Profit/(Loss) for the period after Tax, (after Exceptional and/or Extraordinary items)	1077.52	4398.17	4289.90
5. Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	1077.52	4398.17	4289.90
6. Paid-up equity share capital	89539.08	89539.08	79539.08
7. Reserves (excluding Revaluation Reserves)	27546.08	27546.08	27546.08
8. Securities Premium Account	0.00	0.00	0.00
9. Net Worth	89637.65	89637.65	85239.48
10. Paid up Debt Capital/Outstanding Debt	129346.12	129346.12	130133.96
11. Outstanding Redeemable Preference Shares	-	-	-
12. Debt Equity Ratio	1.44:1	1.44:1	1.53:1
13. Earnings Per Share (of Rs 100 /- each) (for continuing and discontinued operations) – 1. Basic 2. Diluted	1.20	4.91	5.39
14. Capital Redemption Reserve	-	-	-
15. Debenture Redemption Reserve	-	-	-
16. Debt Service Coverage Ratio	5.70	3.31	1.43
17. Interest Service Coverage Ratio	2.25	2.06	2.77

Notes:

- 1) Quarterly reports are not available for the period ending 30/09/2021 and 31/12/2020.
- 2) Previous figures are regrouped and rearranged wherever necessary to conform to current quarter's requirement.
- 3) The above is an extract of the detailed format of quarterly financial results filed with the National Stock Exchange under Regulation 52 of the LODR Regulations. The full format of the quarterly financial results are available on the website of the National Stock Exchange and is also available on the Karnataka State Financial Corporation's website www.ksfc.in
- 4) For the other line items referred in Regulation 52(4) of the LODR Regulations, pertinent disclosures have been made to the NSE and can be accessed on the URL <https://neaps.nseindia.com/NEWLISTINGCORP/>

Place: Bengaluru

Date: 15/02/2022


Dr. EKROOP CAUR, IAS
Managing Director

KARNATAKA STATE FINANCIAL CORPORATION
BALANCE SHEET AS AT 31ST DECEMBER 2021

(Rs.in.lakhs)

Particulars	As at 30-09-'2021	As at 31-12-'2021	As at 31-03-'2021
<u>CAPITAL AND LIABILITIES:</u>			
Share Capital	79539.08	89539.08	79539.08
Share Application Money	10000.00	0.00	10000.00
Reserve Fund and Other Reserves	30955.42	30955.42	30999.87
Term Borrowings	92598.81	98328.24	107937.07
Current Liabilities & Provisions	51724.49	53862.56	44496.08
Total:	264817.80	272685.30	272972.10
<u>PROPERTY AND ASSETS</u>			
Cash & Bank Balances	8144.04	19402.12	9465.82
Investments	3488.14	3488.14	3208.93
Loans & Advances	212034.14	208849.41	216045.05
Fixed Assets	4508.73	4509.72	4274.36
Current Assets	8117.72	8988.39	8132.26
Profit and Loss Account Balance	28525.03	27447.51	31845.68
Total:	264817.80	272685.29	272972.10

For Karnataka State Financial Corporation

(Signature)

Manjunath Hegde
Assistant General Manager (C)



Place: Bangalore
Date: 15/02/2022

KARNATAKA STATE FINANCIAL CORPORATION
PROFIT AND LOSS ACCOUNT FOR THE QUARTER ENDED 31ST DECEMBER 2021

(Rs.in.lakhs)

Particulars	For the quarter ended 30-06-2021	For the quarter ended 30-09-2021	For the quarter ended 31-12-2021 Unaudited	Half Year Ended 30-09-'2021 Unaudited	Year to date figures for the period ended 31-12-'2021 Unaudited	Year Ended 31-03-'2021 Audited
INCOME						
Interest Income	-	-	7362.32	14209.10	21571.42	32200.88
Other Income	-	-	1140.75	2104.61	3245.36	3889.28
Provision for NPAs withdrawn	-	-	-	0.00	-	12319.04
Total Income:			8503.07	16313.71	24816.78	48409.20
EXPENDITURE						
Interest and Other Financial Expenses	-	-	2972.86	6101.82	9074.68	14302.45
Personnel Expenses	-	-	1558.46	3728.85	5287.31	7820.23
Administrative Expenses	-	-	266.12	552.90	819.02	1041.69
Bad Debts Written Off	-	-	0.00	0.00	0.00	12319.04
Provision for NPAs	-	-	924.72	2005.12	2929.84	5571.06
Additional Provision for COVID-19 Pandemic	-	-	0.00	0.00	0.00	2000.00
Payment/Prov for Gratuity/Leave benefits	-	-	248.26	495.28	743.54	915.32
Depreciation/Amortization	-	-	-10.93	109.10	98.17	149.51
Total Expenses:	-	-	5959.49	12993.07	18952.56	44119.30
Profit Before Tax	-	-	2543.57	3320.65	5864.22	4289.90
Less: Tr to Reserve u/s 36(1)(viii) of IT Act	-	-	0.00	0.00	0.00	0.00
Less: Provision for Income Tax	-	-	1466.06	0.00	1466.06	0.00
Profit after Tax	-	-	1077.52	3320.65	4398.17	4289.90
Less: Reserve for Contingencies	-	-	-	0.00	0.00	1.01
Profit for the period	-	-	1077.52	3320.65	4398.17	4288.89
Paid Up Equity Share Capital	-	-	89539.08	79539.08	89539.08	79539.08
Earnings Per Share (EPS)						
1) Basic	-	-	1.20	4.17	4.91	5.39
2) Diluted	-	-	-			

Note: Quarterly financial figures are not available for the quarter ended 30/09/2021 & 30/06/2021

For Karnataka State Financial Corporation

Manjunath Hegde

Manjunath Hegde

Assistant General Manager (C)

Place: Bangalore

Date: 15/02/2022



KARNATAKA STATE FINANCIAL CORPORATION

Additional disclosures in terms of SEBI Circular SEBI/HO/DDHS/CIR/2021/637 dated 5th October, 2021 of SEBI (LODR) 2015

Particulars	For the quarter ended 30-06-2021	For the quarter ended 30-09-2021	For the quarter ended 31-12-2021 Unaudited	Half Year Ended 30-09-'2021 Unaudited	Year to date figures for period Ended 31-12-'2021 Unaudited	Year Ended 31-03-'2021 Audited
a. Debt Equity Ratio (Long Term Debt+ Current Maturities of LT Debt)/(Net Worth)	-	-	1.44:1	1.41:1	1.44:1	1.53:1
b. Debt Service Coverage Ratio	-	-	5.70	2.66	3.31	1.43
c. Interest Service Coverage Ratio	-	-	2.25	1.96	2.06	2.77
d. Debenture Redemption Reserve	-	-	-	-	-	-
e. Net Worth	-	-	89637.65	88560.13	89637.65	85239.48
f. Net Profit after tax	-	-	1077.52	3320.65	4398.17	4289.90
g. Earnings Per Share (Rs.)	-	-	1.20	4.17	4.91	5.39
h. Current Ratio (Current Assets/Current Liabilities-Current maturity of Long term Debt)	-	-	0.39	0.41	0.39	0.36
i. Long term Debt to Working Ratio	-	-	-	-	-	-
j. Bad Debts to Trade Receivable Ratio (Gross NPA %)	-	-	8.83%	8.88%	8.83%	6.42%
k. Current Liability Ratio (Current Liabilities-Current Maturity of LT Debt/Total Liabilities)	-	-	0.15	0.14	0.15	0.15
l. Total Debts to Total Assets	-	-	52.74	52.71	52.74	53.97
m. Debtors Turnover (Times)	-	-	-	-	-	-
n. Inventory Turnover (Times)	-	-	-	-	-	-
o. Operating Margin	-	-	43.58	36.08%	38.65	35.57%
p. Net Margin	-	-	12.67	20.35%	17.72	11.89%

Note: Quarterly financial figures are not available for the quarter ended 30/06/2021 & 30/09/2021

For Karnataka State Financial Corporation

Manjunath Hegde

Assistant General Manager (C)



Place: Bangalore

Date: 15/02/2022